

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Monday, 8 November 2021

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held via Microsoft Teams on
Monday, 8 November 2021 at 10.00 am

Present

Members:

Graham Packham (Chairman)	Neil Greenwood
Randall Anderson (Deputy Chairman)	Lew Hodges
George Abrahams	

Officers:

Jonathan Vaughan	- Guildhall School of Music & Drama
Graeme Hood	- Guildhall School of Music & Drama
Aqib Hussain	- Chief Operating Officer's Department
Sarah Phillips	- Town Clerk's Department
Gemma Stokley	- Town Clerk's Department

1. APOLOGIES

There were no apologies.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN
RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. PUBLIC MINUTES

The public minutes of the meeting held on 8 September 2021 were approved as a correct record.

MATTERS ARISING

Annual Financial Return to the Office for Students (page 5) - Officers reminded the Sub-Committee that, at the last meeting, the need for audited City Cash accounts as part of this process had been flagged. Officers reported that these were not yet available and that, as a consequence, they had written to the Office for Students to request an extension. This request had been granted and the School now had a revised deadline of 14 January 2022 by which to file their returns. There was an expectation that City Cash accounts would be available in December 2021.

It was reported that the response from the Office for Students seemed to suggest that they thought that this delay could have been avoided and Officers questioned whether the School ought to respond to re-iterate that this matter was out of their hands. It was decided that, on balance, this was probably not advisable and that efforts should be concentrated on working with colleagues in

the City Corporation to ensure that, in future, appropriate solutions were in place to ensure that the School was able to file returns in accordance with the original deadlines. A Member commented that the City Corporation's Finance Committee had been given fairly strong assurances that the accounts would be ready by the new deadline. He went on to highlight that this was a much broader issue around insufficient capacity in terms of local authority auditing.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no additional, urgent items of business for consideration.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act as follows:-

Item No.	Paragraph No(s)
7-10	3
11-12	-

7. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 8 September were approved as a correct record.

8. **GUILDHALL SCHOOL BUDGET REPORT – 2022/23**

The Sub-Committee received a report of the Principal of the Guildhall School of Music and Drama regarding the budget for 2022/23.

9. **MANAGEMENT DASHBOARD FOR THE SIX MONTHS TO SEPTEMBER 2021**

The Sub-Committee received a report of the Principal regarding the Management dashboard showing the projected out-turn for the year to 31 March 2022.

10. **VERBAL UPDATES**

Officers provided the Sub-Committee with verbal updates on the ISTA Review and recent deep dives to both the Efficiency and Performance Sub-Committee and the Audit and Risk Management Committee.

11. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions raised in the non-public session.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no additional, urgent items of business for consideration in the non-public session.

The meeting ended at 11.26 am

Chairman

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